

2017/18 PRECEPT NOTIFICATION TO CORNWALL COUNCIL

Name of Parish/Town Council: Michaelston Parish Council

Name of Clerk: Simon Mitchell

Contact Address: Fentonadly Cottage, Fentonadly
St. Brendon, Bodmin PL304PJ

Telephone Number: 01208 851356

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Estimate of expenditure for which a Precept should be issued for the year ending 31st March 2018

£ 7,500 ("Notified Expenditure")

Seven thousand five hundred ('Notified Expenditure' in words)

Bank Account details of Parish/Town Council:-

Name of Bank: BARCLAYS

Account Name: MICHAELSTON PARISH COUNCIL

Sort Code: 20-74-20

Account Number: 03292037

Date: 07 12 16 Signed: Simon Mitchell

Position: Parish Clerk

TO BE RETURNED NO LATER THAN 31st DECEMBER 2016

To: Cornwall Council
Corporate Finance Team
Third Floor, South Wing
New County Hall
Treyew Road
Truro, Cornwall TR1 3AY

Email: corporatefinance@cornwall.gov.uk

Financial Risk Assessment for Michaelstow Parish Council . To Year End 2017

| | |
|--|------|
| Bank balance brought forward from 2016 | 1852 |
| Income from year 2016 | 5616 |
| Total in | 7468 |

| Regular outgoings | Projection | |
|-------------------|-------------------|-------------|
| 2015-16 | 2016-17 | |
| clerk | 3015 | 3200 |
| CALC | 101 | 105 |
| payroll | 48 | 58 |
| int. audit | 50 | 50 |
| insurance | 193 est | 200 |
| chapel hire | 220 | 220 |
| caretaker | 55 | 55 |
| website | 105 transparency | 200 |
| grass cutting | 718 scarify green | 918 |
| stationery | 80 | 100 |
| | election | 250 |
| | 4585 | 5356 |
| | 4585 | 5356 |
| reserve 25% | 1146 | 1340 |
| | <u>5731</u> | <u>6696</u> |

Shows an increase of 117%
Suggest that Precept for 2017-18 increases from £4500 to £5265

*audit charges
40 yr at £5000*

Income for 15-16 = 7468, minus regular outgoings of 4585
minus CCdigital grant 700 = 5285

7468-5285=2183 reserve

2183 [16-17 BF]+5265 [precept projection]=7448 minus projected costs 6696 leaves
just 752 in account? Does the council need to ask for £5500?

*shows we have
bank balance*

Michaelstow precept projection

| | 2016-17 | 2017-18 |
|---------------|---------|---------|
| expenses | | |
| clerk | 3015 | 3328 |
| training | | 215 |
| office costs | | 100 |
| CALC | 101 | 105 |
| payroll | 48 | 58 |
| int. audit | 50 | 50 |
| insurance | 193 | 200 |
| chapel hire | 220 | 220 |
| caretaker | 55 | 55 |
| website | 105 | 200 |
| grass cutting | 718 | 918 |
| stationery | 80 | 100 |
| election | | 1750 |
| church don. | 200 | 200 |
| total | 4785 | 7499 |
| | | |
| EOYBBF | 1852 | est1782 |
| 25% safety | 1196 | 1875 |