

## Explanation of Significant Variances: Michaelstow Parish Council

Box on section 2	2017	2018	variance increase (+) or decrease(-)	% variance	Explanation required? >£250 - no >15% - no <15% - yes
Box 2	4500	7500	3000		yes
Box 3	2038	173	-1865		yes
Box 4	3386	3446	60		
Box 5	0	0			
Box 6	1681	3562	1881		yes
Box 9	3582	3582	0		

Explanations provided below for Boxes 2, 3 & 6

<b>Variance Box Number</b>	<b>2</b>	
Figure in 2017 column	4500	
Figure in 2018 column	7500	
Variance	3000	
<b>Reasons</b>		
<p>The Parish Council had to allow for the additional expense of a contested election at 1750 Plus the grass cutting expenses were increasing (by 200), a training budget was introduced For the clerk to take a Cilca (200), clerk expenses were up (300), insurance up (100) and website expenses up (100) so the PC had to increase the precept to also provide a safety Margin.</p>		

<b>Variance Box Number</b>	<b>3</b>	
Figure in 2017 column	2038	
Figure in 2018 column	173	
Variance		
<b>Reasons</b>		
<p>In 2017 the parish council received additional income from an LMP grant (179) a payment From St Tudy PC for locum clerk (202) and also held a payment in transit for Michaelstow Community Fund whilst it set up a bank account (1500).</p>		

<b>Variance Box Number</b> 6	
Figure in 2017 column 1681	
Figure in 2018 column 3562	
Variance	
<b>Reasons</b>	
<p>Expenditure increased in 2018, namely on the clerk by £100, stationery up by £100, legal Expenses up by £200 and the payment in transit for £1500 was transferred to its own account</p>	